

REITSWEEK

News on REITs and Listed Real Estate Securities

Amanah Raya REIT secures 25-year lease from HELP University

September 29, 2014

Ridzwan Rahmat | News

0 Comments



Like Share 11 people like this. [Sign Up](#) to see what your friends like.

Malaysia-listed multi-sector landlord Amanah Raya REIT (AARET:MK) announced on 29 September that it has entered into a 25-year agreement with private educational institution HELP University for the latter to rent its 11-storey property in Kuala Lumpur known as 'Wisma Amanah Raya Berhad'.

The rent will start at MYR413,000 (USD147,218) monthly for the first five years after which it will be stepped up incrementally in five year periods up to MYR483,000 for years 21 to 25. The lease agreement commenced on 3 September.

A separate rent is being charged for the the property's carpark which starts at MYR37,500 for the first five years. The 14-year old property was previously occupied by the CIMB Group of Companies.

HELP University in private college which started in 1986 and runs a variety of twinning courses with overseas educational institutions and programmes such as University of Waterloo and Cambridge certificate courses.

Besides Wisma Amanah Raya Berhad, Amanah Raya REIT has a portfolio of 13 other properties including a hotel and a retail mall.

Units of Amanah Raya REIT are currently listed on the Bursa Malaysia at MYR0.89.



Wisma Amanah Raya Berhad will now be home to Malaysia's HELP University. (Photo by Amanah Raya REIT)

Bursa Online: Malaysia

plus500.com.my/Malaysia

Melabur Dalam Bursa Online. CFDs
- Modal anda berisiko

Latest

- [CRT sends notices of intent to purchase two Japanese properties](#) September 30, 2014
- [Amanah Raya REIT secures 25-year lease from HELP University](#) September 29, 2014
- [Keppel REIT completes divestment of Prudential Tower](#) September 26, 2014
- [Sabana REIT issues SGD100 million in "Islamic bonds" for property acquisition](#) September 25, 2014
- [A-HTrust considers selling off Cairns hotel](#) September 24, 2014

Follow Us



Related News



Ascott REIT to acquire serviced residences in Malaysia, China



Ascott REIT completes acquisition of China, Malaysia properties



Starhill Global REIT DPU up 5.1%



Sabana REIT Awarded Outstanding Islamic Real Estate Product



Starhill REIT to Raise RM800 Million for Loans Repayment



REITsWeek.com

Like



REITsWeek.com

Yesterday at 4:28am

Malaysia's Amanah Raya REIT has secured a long term lease agreement for its office property near Kuala Lumpur with a private college.



Amanah Raya REIT

3,061 people like REITsWeek.com.



Facebook social plugin



Add a comment...

Comment

Facebook social plugin

Archives

Search

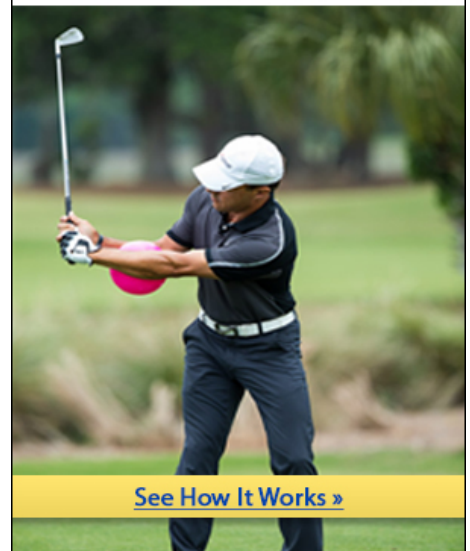


REVOLUTION GOLF™

Swing Tips for Golfers

Could this one simple tweak to your golf swing help you add 30 yards to your drives?

Take 36 seconds and find out how it works...



See How It Works >